



CERTIFICATE OF RULE 144A QUALIFIED INSTITUTIONAL BUYER

Luxembourg, 19 September 2018

To whom it may concern

We refer to rule 144A of the code of federal regulations regarding the private resales of securities to institutions (hereinafter "Rule 144A"). For the purpose of Rule 144A, we hereby certify that, as demonstrated on our latest audited financial statements, we:

- a) own and invest, in the aggregate, on a discretionary basis at least \$100 million (or equivalent in other currencies) in securities of issuers that are not affiliated with us, and
- b) have an audited net worth in an equivalent in Euros of at least \$25 million.

Therefore, we meet the requirements of a **Qualified Institutional Buyer** (hereinafter "QIB"), as defined in Rule 144A, of the following type: **bank**.

Should we purchase securities covered by Rule 144A for the account of third parties we shall ensure that the said parties also qualify as QIBs.

This certificate may be modified if any representations or warranties herein cease to be true.

Paolo Enrico Pernice
Chief Financial Officer

Intesa Sanpaolo Bank Luxembourg
société anonyme

Andrew Simms
Directeur